SUFFOLK FEDERAL CREDIT UNION
3681 Horseblock Road
PO Box 9005
Medford, NY 11763
631.924.8000

http://www.suffolkfcu.org

Funds Availability Policy Disclosure

FUNDS AVAILABILITY POLICY: YOUR ABILITY TO WITHDRAW FUNDS AT SUFFOLK FEDERAL CREDIT UNION AT ALL LOCATIONS
Deposited items may be subject to a hold period. Sometimes, you may not withdraw funds in cash and we will not use the funds to pay checks that you have written. Our policy is explained below.

DETERMINING THE AVAILABILITY OF A DEPOSIT
The length of the delay is counted in business days after the day of your deposit. Every day is a business day except Saturdays, Sundays and Federal holidays. If you make a deposit during regular business hours we will consider that day to be the day of your deposit.

If you make a deposit on a non-business day we will consider this deposit made on the next business day. For example, if you deposit on Thanksgiving, we consider the deposit made on Friday, the next day we are open for business.

The length of the delay varies depending on the type of deposit which is explained in this disclosure.

SAME DAY AVAILABILITY
If you make the deposit in person to one of our employees, the first $5,000 of funds from the following deposits are available on the day of your deposit:
- Cash
- U.S. Treasury checks that are payable to you
- Pre-authorized credits, such as Social Security benefits and payroll deduction payments
- Checks from New York State and local governments and agencies, districts, authorities and municipal corporations of the same that are payable to you
- Cashier's checks, certified checks and teller's checks that are payable to you
- Federal Reserve Bank checks payable to you
- Federal Home Loan Bank checks
- Share drafts drawn on a Suffolk Federal Credit Union account payable to you
- U.S. Postal Service money orders payable to you

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit or make a deposit at one of our ATMs), funds from these deposits will be available on the business day we receive your deposit.

OTHER CHECK DEPOSITS
The first $200 from a check deposit in person to an employee will be available on the same business day of your deposit. The remaining funds, up to $5,000, will be available on the second business day after the day of your deposit.

For example, if you deposit a check of $700 on a Monday, $200 of the deposit is available on Monday. The remaining $500 is available on Wednesday.

NEW ACCOUNTS
Regulation CC defines a new account as an account that has been open for 30 days or less and that belongs to a member who does not have another account over 30 days old with the Credit Union.

If an account is considered "new" according to the definition above, the following procedures will apply during the first 30 calendar days after the account is open:

- If the deposited amount is less than $5,000, it will be available on the seventh business day after the day of your deposit.
- Deposited funds from cash and electronic payments will still be made available the same business day.
- Up to $5,000 of deposited funds from government and depository checks will be made available for withdrawal on the same business day if the deposit is made in person, or on the second business day if it is not.
- Deposited funds over $5,000, including government and depository checks, must be made available for withdrawal no later than the ninth business day after the day of deposit.
- On-us checks and the first $200 of a day's deposit do not have to be available for withdrawal on the same business day during the new account period. In other words, the Credit Union would not be required to release any funds of these types to the member while an account is new.

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LONGER DELAYS MAY APPLY
We may delay your ability to withdraw or otherwise use the funds from checks deposited into your account an additional number of days for these reasons:
- If we believe a check you deposited will not be paid
- If you deposited checks totaling more than $5,000 on any one business day
- If you redeposit a check that has been returned unpaid
- If you have overdrawn your account repeatedly in the last six months
- If there is an emergency, such as failure of communications or computer equipment, suspension of payments by another financial institution, emergency conditions or other conditions beyond our control.
- If you deposit a starter check from another financial institution
- If you deposit checks which are not payable to the account holder (third-party checks).

If one of the above listed exceptions applies:
- Checks will be held seven (7) business days after the day of deposit.
- We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the **seventh** business day after the day of your deposit.

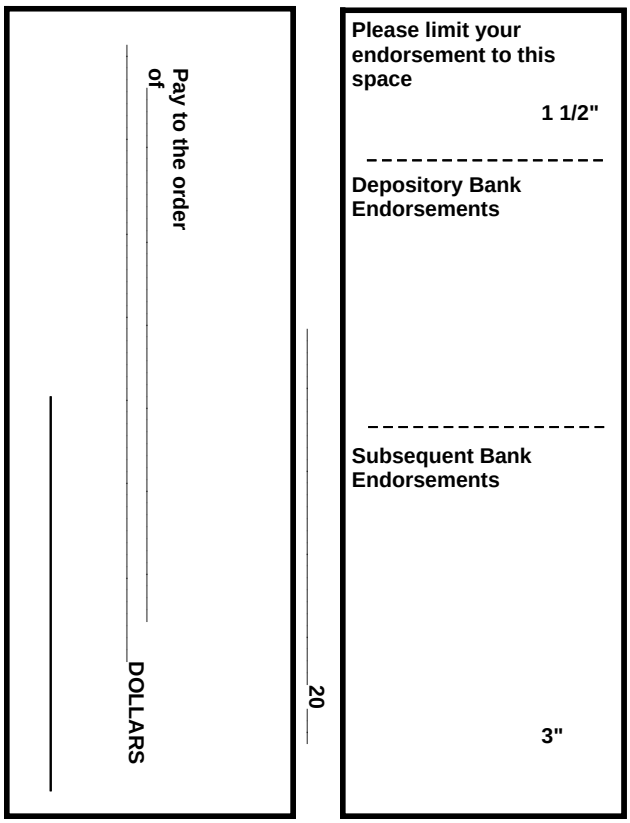
HOLDS ON OTHER FUNDS (Check Cashing)
Check(s) presented for payment (cashing) other than those specified in SAME DAY AVAILABILITY, will require that an available amount equal to the amount of the check(s) be on deposit in shares at the Credit Union...Regular Shares, Club Accounts, Money Market Account and/or Certificates.

An available amount on your Line of Credit equal to the amount of your check(s) will also qualify for payment.

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of funds that are already in your account. (These funds will be available at the time that funds from the check we cashed would have been available if you had deposited it.)

ENDORSEMENT STANDARDS
Most checks presented for deposit or cash require a brief "hold" period before the funds are available for your use. In order to improve on the time required to clear checks through the banking system, and to reduce these holds to the briefest time possible, the Federal Reserve Bank has developed an endorsement standard for checks. This standard is an important part of the Expedited Funds Availability Regulations.

Please help us to make the funds from the checks you deposit available to you as quickly as possible by being sure that you endorse your checks as illustrated.

Your endorsement on the back of the check should be limited to an area of 1 1/2" on the back of the check that is to your left as you view the front of the check. This then leaves the balance of the back of the check clear for the depository bank and subsequent bank endorsements.

Thank you for your cooperation.